IMPROVING PRODUCERS’ RESILIENCE TO CLIMATE CHANGE AND STRENGTHENING GOVERNANCE ON ENVIRONMENTAL RISKS

CONTEXT
In Morocco, the government’s Green Morocco Plan (Plan Maroc Vert) and the more recent, Generation Green 2020-2030 initiative underlines agriculture’s important role and sets strategies to promote the sector’s development. However, despite these efforts, important challenges remain and one of those refers to the availability of appropriate financial services for rural actors engaged in agriculture (FAO).

CURRENT STATUS OF THE INVESTEES
Attadamoune Microfinance is a medium-sized microfinance institution with over 20 years of experience in the microfinance sector in Morocco. The institution has a strong social mission with its clients and staff at the heart of all its activities which is illustrated in its proximity with its clients and its diverse offer of financial and non-financial services. The aim of the partnership with SIDI is to support the institution in its offer of services in rural areas and to help it operationalise its strategy in the field of ecological and social transition.

OBJECTIVE OF THE PROJECT
The project aims to adapt the UN Environment’s MEbA (Microfinance for Ecosystem-based Adaptation) approach to the local context of Morocco and in particular to Attadamoune’s strategy, processes and products, for the benefit of its target clients. Indeed, the project aims to strengthen the MFI’s capacity to finance and manage the risks related to climate smart solutions that are in line with the MEbA approach. This includes not only developing innovative financial solutions but also building the capacity to identify, analyse and monitor potential solutions.

The expected outcomes are:
- 250 clients access one of the 3 EbA (Ecosystem-based Adaptation) solutions offered (hydroponics, ecological oven, solar pumping) using to a specifically developed loan in the pilot phase.
- 4,000 clients access these solutions in the roll-out phase.
- The internal staff of the MFI have the capacity to monitor environmental risks.

IMPACT INVESTOR
SIDI

AGGREGATOR / INVESTEED
Attadamoune Microfinance (MFI) – Morocco

TARGETED N° OF FARMERS
250 and 4000 after roll-out phase.

AGRICULTURAL VALUE CHAIN
Not limited to a specific AVC

STARTING DATE
September 2022

DURATION
12 months

TOTAL TA BUDGET
€ 50,000
Including € 39,300 (79%) contribution from SSNUP