



# ssnup

Smallholder Sustainability  
Upscaling Programme

## ENHANCING ENVIRONMENTAL SUSTAINABILITY AND CLIMATE-SMART MICROFINANCE IN UGANDA



Africa



Latin America



Asia



Financial services delivery



Capacity building for end  
beneficiaries



Market access and  
product development



Management systems  
improvement

### CONTEXT

Located in the Great Lakes region, Uganda is surrounded by Kenya, South Sudan, Democratic Republic of Congo, Rwanda and Tanzania. In 2024, the GDP per capita was USD 1,073 which is equivalent to 10% of the world's average. Its population is estimated to over 50 million and is growing at almost 3% per year. The economy heavily relies on agriculture, which still employs about 70% of the workforce. The agriculture market in Uganda was valued at USD 4.07 billion in 2023 and is projected to reach USD 6.21 billion by 2031, growing at a compound annual growth rate (CAGR) of 4.20%. Beans are widely consumed as a substitute to more expensive protein products. Maize is the most important cereal crop in Uganda providing over 40% of the calories consumed in both rural and urban areas.

### CURRENT STATUS OF THE BENEFICIARY ORGANISATION

ENCOT Microfinance Limited was established in 2006 and has a rich history of providing accessible and affordable financial services to underserved communities. Transforming into a company limited by shares in 2016, it increased its capital base and expanded its operations. The institution became the first company licensed by the Uganda Microfinance Regulatory Authority (UMRA) in 2018. ENCOT Microfinance operates a network of 10 branches, serving over 11,000 customers, with a focus on rural-based women entrepreneurs, demonstrating its commitment to financial inclusion and poverty reduction.

### OBJECTIVE OF THE PROJECT

The objective of the project is to enhance environmental sustainability and agricultural resilience of smallholder farmers by integrating ESG (Environmental, Social, and Governance) principles and climate-smart agriculture practices within ENCOT Microfinance's operations.

The expected results of the project are:

- Develop a strategy addressing environmental, social, and governance pillars.
- Train 72 staff on ESG implementation, monitoring and reporting.
- Assess and promote existing green finance products.

### IMPACT INVESTOR

**Sidi** Solidarité Internationale  
pour le Développement  
et l'Investissement

### BENEFICIARY ORGANISATION

ENCOT Microfinance Limited  
(MFI) – Uganda, serving a total of  
1,049 smallholder farmers

### AGRICULTURAL VALUE CHAIN

Beans, maize

### STARTING DATE

August 2025

### DURATION

7 months

### TOTAL TA BUDGET

€ 36,699  
Including € 31,324 (85%)  
contribution from SSNUP



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