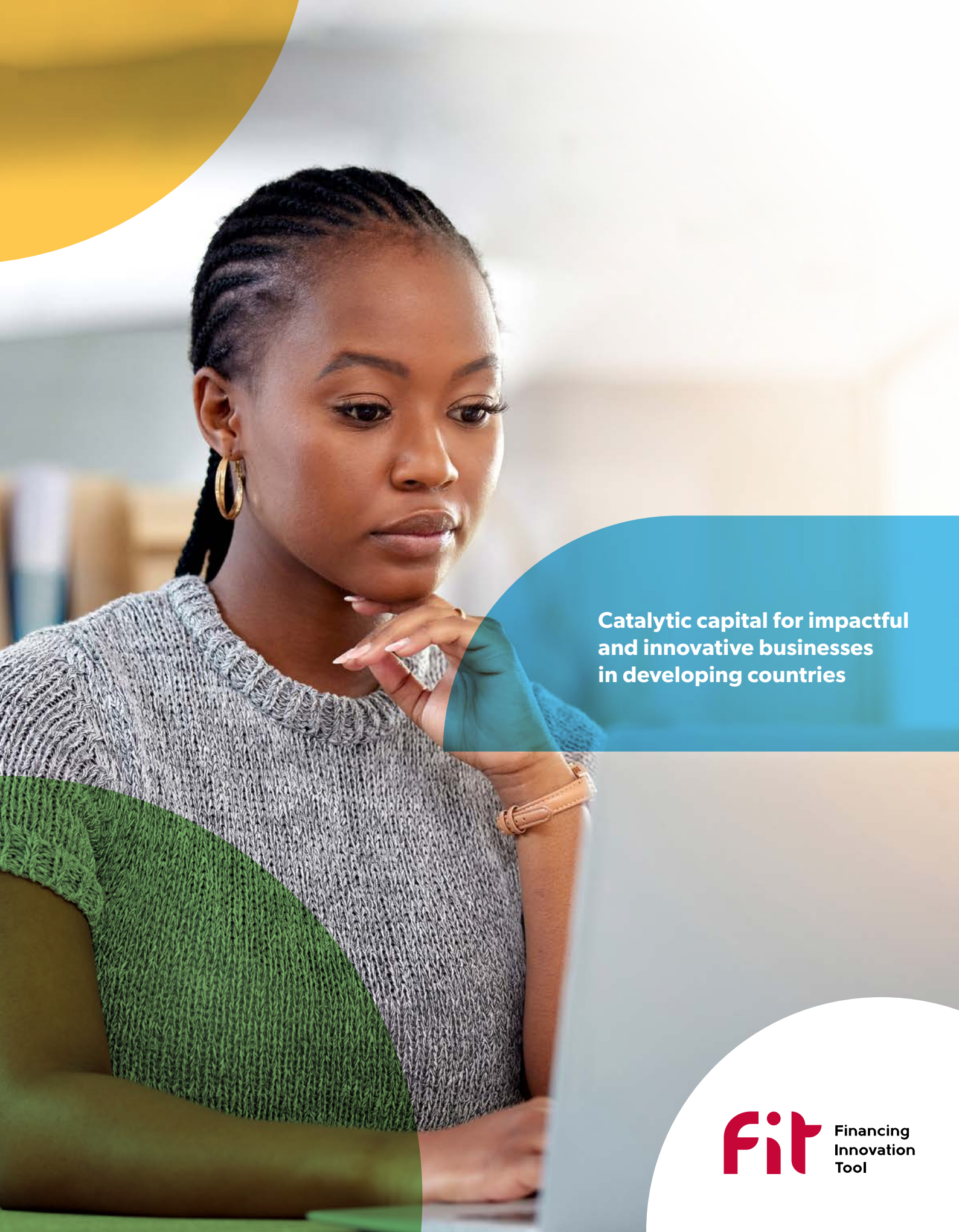




**Catalytic capital for impactful
and innovative businesses
in developing countries**

fit At a glance

Our mission

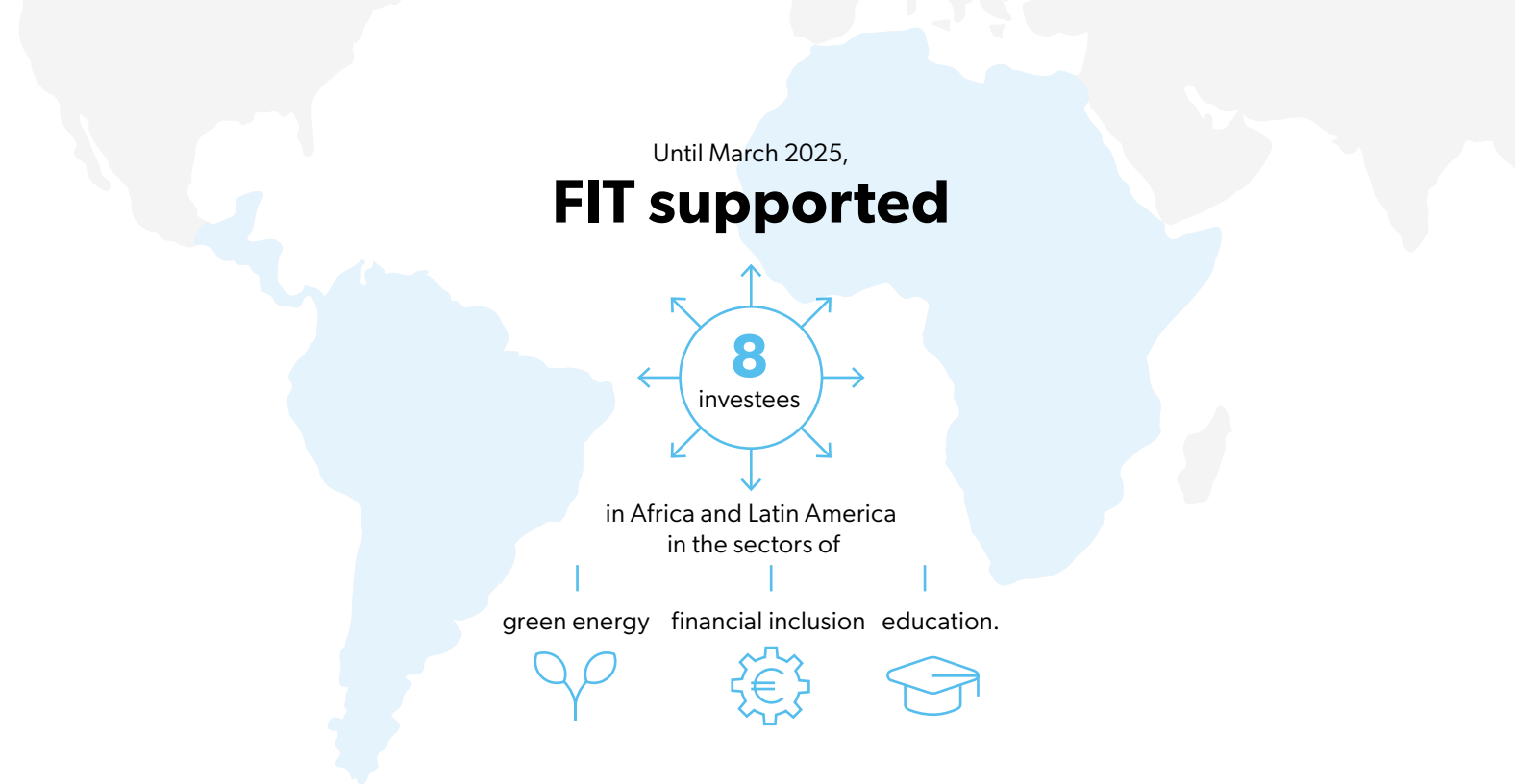
To provide flexible, long-term financing that enables innovative businesses and organisations in developing countries to increase their positive social and environmental impact, strengthen their business model and attract investors.

Legal setup

FIT was the first Société d'Impact Sociétal (SIS) in Luxembourg dedicated to financial services. The FIT capital is entirely composed of impact shares; all profits will be re-invested without dividend payments, thus maximizing the effectiveness of donations.

Ownership

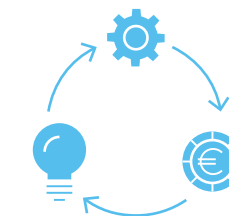
FIT is owned by the Luxembourgish NGO ADA (Appui au Développement Autonome) as well as by the Directorate for Development Cooperation and Humanitarian Affairs of the Ministry of Foreign and European Affairs, Defence, Development Cooperation and Foreign Trade of Luxembourg.



**Unlike most
charitable donations,
a FIT donation
has a lasting,
measurable impact**

FIT provides catalytic capital

in the form of relatively long-term debt, subordinated debt, equity, guarantees or other flexible instruments, thereby laying the groundwork for attracting additional funding by impact investors.



as all profits and loan reimbursements are reinvested.

Impact measurement

Donors can track the difference they make through clear performance indicators, annual non-financial impact reports and independently audited financial statements.

What is catalytic capital?

The Stanford Social Innovation Review defines catalytic capital as investments that accept disproportionate risk or concessionary returns to generate positive social or environmental impact. It is designed to unlock additional investment that would not otherwise be possible, often serving as early, flexible funding that helps projects attract larger, traditional investors later on.

Unlocking the power of catalytic capital

Our mission

«We provide flexible, long-term financing that enables innovative businesses and organisations in developing countries to increase their positive social and environmental impact, strengthen their business model and attract investors.»

Despite their growth potential,
innovative SMEs, financial institutions and business support organisations in developing countries with a strong social or environmental mission often get overlooked

by commercial funders.

The Financing Innovation Tool (FIT) steps in to fill this critical financing gap on fair and suitable terms by providing catalytic capital to innovative, impact-driven organisations in developing countries.

Whether in the form of debt, subordinated debt, equity, guarantees or other instruments,
FIT takes on higher risks or accepts lower financial returns than other investors to support its investees with unmatched flexibility.

This type of capital is not just funding, it is a catalyst for innovation, sustainability and long-term positive impact.

More than just financing



Thanks to a partnership with the Luxembourgish
NGO ADA
(Appui au Développement Autonome),

**investees
can access a strong
network of local
and international
partners**

with the aim of strengthening their internal
governance and enhancing their market readiness,
unlocking new sources of funding and connecting
with the right business partners.

A FIT investment marks the start
of a long-term partnership designed

**to enhance
the investees'
effectiveness,
sustainability
and social impact,**

paving the way for attracting additional
funding from impact investors
to scale up their activities.

The FIT investees

FIT provides catalytic capital to organisations in developing countries that:



**Stimulate
independent
economic activity**



**Create lasting
employment
opportunities**



**Foster innovation
and social
entrepreneurship**

For example, they can serve previously marginalised groups, be the first local provider of certain services or invent a completely new product or service.



FIT takes greater risks than conventional funds,

prioritising impact over returns and entering into lasting partnerships with investees.

FIT investments aim
to maximise the social and environmental impact

of organisations, strengthen their business model and open doors to new funding.



Further information on the FIT investees



The tool is currently invested in the following sectors:

 Clean energy

	ALBEDO SOLAR LEASING (Guatemala) gives SMEs, NGOs and schools access to solar energy, thereby helping communities lower costs and improving sustainability.	FIT contribution: Provided funding to scale operations and offer better financing terms to clients.
	COSEER (Senegal) builds solar mini-grids to electrify remote villages, powering households and businesses beyond the reach of the national grid.	FIT contribution: First commercial investor, ADA delivers technical assistance to strengthen the business model.

 Inclusive Finance

	DEVELA SA (Guatemala) empowers women and young entrepreneurs through revenue-based loans that fuel start-ups and social projects.	FIT contribution: First commercial investor, will enable Devela to support additional projects in a sustainable manner.
	INKUNGA FINANCE PLC (Rwanda) supports smallholder farmers and cooperatives with loans aligned with the agroforestry cycle.	FIT contribution: Invested to help make (agro)forestry a bankable, scalable and sustainable sector in Rwanda.
	RENACA (Benin) finances ecological farming and sustainable agriculture to promote food security and resilience.	FIT contribution: First commercial long-term debt to ease liquidity constraints associated with agricultural finance.
	THE WOMEN'S INVESTMENT CLUB (WIC) (Senegal) invests in women-led start-ups and SMEs, backed by training and technical support through the WIC Academy.	FIT contribution: Provided WIC's first commercial investment, enabling them to expand their activities.

 Education

	JACKFRUIT ASSOCIATES (Kenya) provides tailored loans to affordable private schools, many of them women-led, to improve infrastructure and learning outcomes.	FIT contribution: Financed their expansion to reach more schools across Kenya and strengthen long-term profitability.
	THE ZAMUKA FUTURE OF WORK FUND (Rwanda) uses income-share agreements to finance higher education. Loan repayments by graduates are used to fund other students.	FIT contribution: Provided a subordinated loan that allowed Zamuka to support more students and unlocked further major funding by impact investors.

The people behind the investments



WIC Capital investee

Wood Packing Industry (WPI),
Côte d'Ivoire



The support from FIT/WIC enabled WPI to expand production, create 35 formal jobs and pioneer responsible forestry practices.

YEO Ablawa Amoussou Femi acted as a trailblazer for women entrepreneurs in the traditionally male-dominated industrial joinery and wooden packaging sector when she founded her company Wood Packing Industry (WPI) in Grand-Bassam, Côte d'Ivoire.

Her company has since made its mark in the national logistics sector with sustainably sourced wooden pallets and carpentry products for export companies. Thanks to WIC Capital's first investment in Côte d'Ivoire which was made possible by FIT, WPI not only obtained the financing it needed to grow but also benefited from strategic, governance and ESG support through the WIC Academy.

Devela investee

Cacao Embassy, Guatemala



Cacao Embassy, founded by the young Matute brothers in Guatemala, produces premium chocolate locally under the brand Chocolate Sero. In a country where 70% of cacao farmers earn less than one dollar a day, Cacao Embassy stands out for its innovative and fair business model which has the potential of transforming the entire cocoa value chain.

By transforming and packaging chocolate locally, the company pays producers higher prices, creating a dignified livelihood for small-holders who might otherwise be forced to sell their land. Thanks to swift, flexible Devela SA/ FIT financing that did not require guarantees, the brothers were able to expand production without taking on excessive risk.

Today, Cacao Embassy works with five cooperatives representing 300 smallholder farmers who follow environmentally friendly practices that preserve biodiversity.

Zamuka Future of Work Fund investee

Diane, Rwanda



Today, her ISA repayments support the next generation of students, thereby helping to sustain a virtuous cycle of opportunity, inclusion and empowerment.

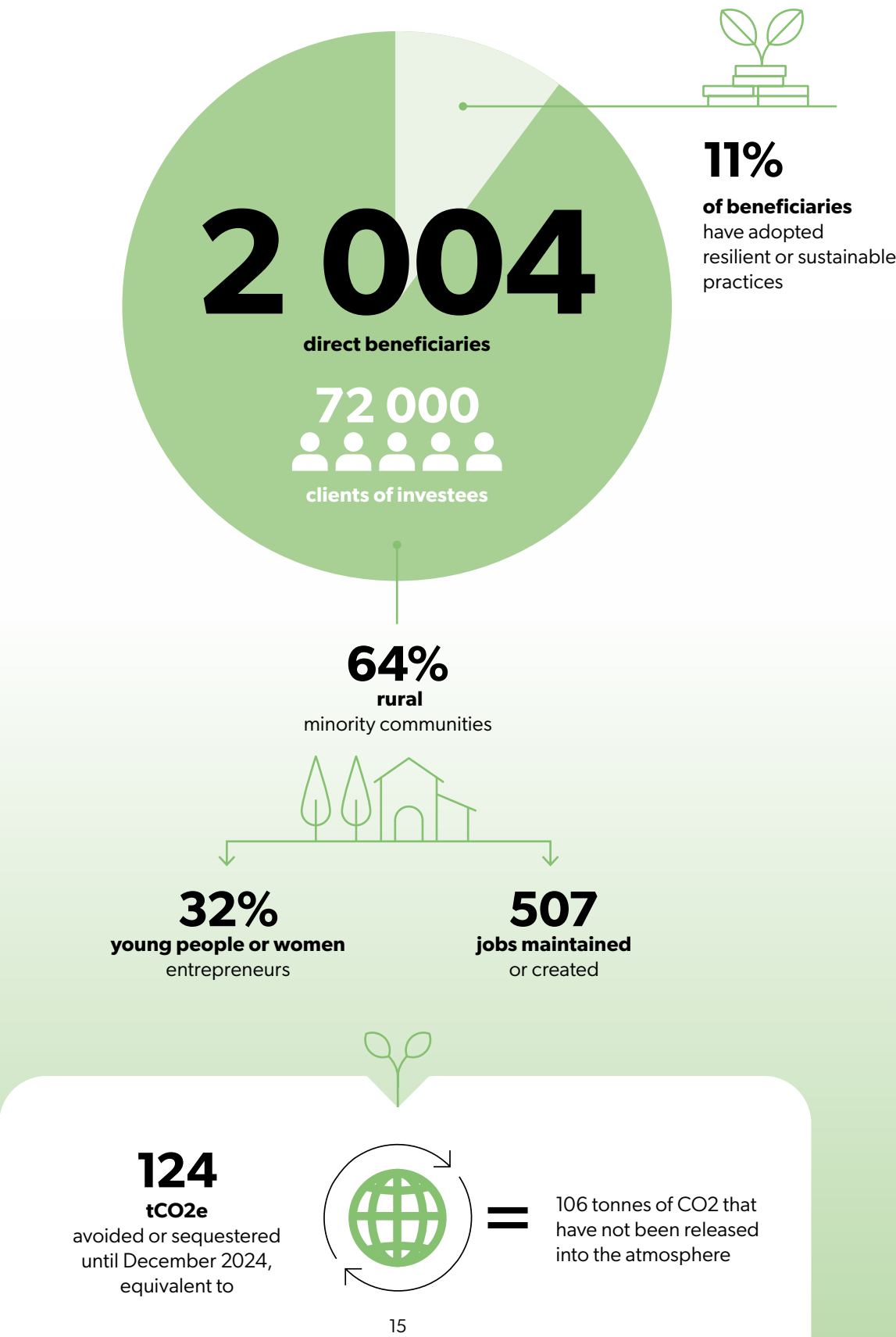
In Rwanda, where job opportunities remain scarce for young graduates, Diane struggled to secure employment that matched her accounting skills and ambitions.

Luckily, she was able to complete further, high-quality training with a built-in internship thanks to financing by Zamuka FWF via an Income Share Agreement (ISA). This groundbreaking model covers tuition, transport and internship costs, with repayment beginning only once meaningful employment is secured. Just two months after completing her course, Diane became an assistant accountant at Muganga Sacco.

For Diane, this support was life-changing. "If I had been forced to finance the training myself, I probably would have abandoned it," she recalls. "The ISA gave me the motivation and perseverance to complete my journey."

The impact of FIT

as of March 2025



Fit contributed

to achieving eleven
UN Sustainable Development Goals



Donate to invest



To help us make a lasting impact

contact info@fit-sis.lu

Backed by initial funding of EUR 5.5 million from the Luxembourgish government, FIT is now scaling its mission with the support of forward-thinking institutions and individuals. As the first Société d'Impact Sociétal (SIS) in Luxembourg dedicated to financial services,

FIT offers donors a unique, fully tax-deductible, regulated means of creating measurable, lasting change.

All FIT shares are impact shares, meaning that all profits are reinvested into our mission.

As a result, a donation to FIT does not just have a once-off impact like most traditional charitable projects. Instead, the impact of FIT donations constantly increases over time as

every euro donated to FIT gets re-invested as often as possible.

Transparency and accountability are at the heart of FIT governance.

Donors can track the difference they make

through clear performance indicators, annual non-financial impact reports and independently audited financial statements. Every euro contributes to FIT's mission of enabling impact-focused businesses and organisations in developing countries to grow.

By donating, you become part of a self-propelling movement that empowers entrepreneurs,

drives the transition towards environmentally friendly practices and improves livelihoods in developing countries around the world.



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